



**S K AGRAWAL AND CO CHARTERED  
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)  
CHARTERED ACCOUNTANTS  
LLPIN – AAV-2926  
FRN- 306033E/E300272

SUITE NOS : 606-608  
THE CHAMBERS, OPP. GITANJALI STADIUM  
1865, RAJDANGA MAIN ROAD, KASBA  
KOLKATA - 700 107  
PHONE : 033-4008 9902 / 9903 / 9904 / 9905  
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**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF SRIJAN STAR REALTY LLP**

**Report on Audit of Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **SRIJAN STAR REALTY LLP** ("the LLP"), which comprise the Balance Sheet as at **March 31, 2025**, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required by the Limited Liability Partnership Act, 2008 and Limited Liability Partnership Rules, 2009 (as amended) and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at March 31, 2025, and its profits for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Management's Responsibility for the Financial Statements**

The LLP's partners are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards as issued by ICAI, read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





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In preparing the financial statements, partners are responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

The LLP's Partners are also responsible for overseeing the LLP's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





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Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) Planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**We further report that**

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the firm so far as it appears from our examination of those books.
- c) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion the aforementioned Financial Statements comply with the Accounting Standards to the extent applicable.

**For S K Agrawal and Co Chartered Accountants LLP**

Chartered Accountants

Firm Registration No. - 306033E/E300272

**Vivek Agarwal**

Partner

Membership Number: 301571

UDIN: 25301571BM6EUY6281

Place: Kolkata

Date: 27-10-2025



**M/S. SRIJAN STAR REALTY LLP**  
**36/1A, ELGIN ROAD, KOLKATA-700 020**  
**LLPIN : AAD-1110**

**Balance Sheet as at 31st March, 2025**

(Amt in thousands)

PARTICULARS	Notes	AS AT 31/03/2025	AS AT 31/03/2024
<b>I EQUITY AND LIABILITIES</b>			
<b>1 PARTNERS' FUNDS</b>			
(a) <b><u>PARTNERS' CAPITAL ACCOUNT</u></b>	3		
(i) Partners' Contribution	3a	100.00	100.00
(ii) Partners' Current Account	3b	164,967.62	173,835.31
<b>2 CURRENT LIABILITIES</b>			
(a) Short Term Borrowings	4	33,878.12	35,099.13
(b) Trade Payables	5	4,109.32	5,334.80
(c) Other Current Liabilities	6	43,948.53	24,991.54
(d) Short-term provisions	7	0.00	34,576.56
		<b>247,003.59</b>	<b>273,937.32</b>
<b>II ASSETS</b>			
<b>1 NON CURRENT ASSETS</b>			
(a) Property, Plant & Equipment	8	4,476.37	4,273.51
(b) Other Non Current Assets	9	480.45	480.45
<b>2 CURRENT ASSETS</b>			
(a) Inventories	10	179,081.64	161,260.44
(b) Trade Receivables	11	23,930.31	73,430.53
(c) Cash & Bank Balances	12	1,430.70	8,012.76
(d) Short Term Loans & Advances	13	36,848.88	26,479.64
(e) Other Current Assets	14	755.24	0.00
		<b>247,003.59</b>	<b>273,937.32</b>

**Significant accounting policies & Notes to Accounts**

1 to 24

The notes referred to above form an integral part of the financial statements  
IN TERMS OF OUR REPORT OF EVEN DATE

**For S K Agrawal And Co Chartered Accountants LLP**  
Chartered Accountants  
Firm Regn No. 306033E/E300272



**Vivek Agarwal**  
Partner  
Membership No. 301571

Place : Kolkata

Date : 27 OCT 2025

For SRIJAN STAR REALTY LLP

**SRIJAN STAR REALTY LLP**

*Ram Naresh Agarwal*

Designated Partner / Authorised Signatory

**Ram Naresh Agarwal**

(DIN No. 00286676)

Designated Partner

**SRIJAN STAR REALTY LLP**

*Vimal Kumar Goel*

Designated Partner / Authorised Signatory

**Vimal Kumar Goel**

(DIN No. 00228162)

Designated Partner

**M/S. SRIJAN STAR REALTY LLP**  
**36/1A, ELGIN ROAD, KOLKATA-700 020**  
**LLPIN : AAD-1110**

**Statement of Profit and Loss for the year ended 31st March, 2025**

(Amt in thousands)

	PARTICULARS	Notes	Year Ended 31/03/2025	Year Ended 31/03/2024
<b>I</b>	<b>Income</b>			
1	Revenue from Operation	15	17,167.89	100,207.69
2	Other Income	16	16,660.15	5,048.62
<b>II</b>	<b>Total Income</b>		<b>33,828.04</b>	<b>105,256.32</b>
<b>III</b>	<b>Expenses</b>			
(a)	Construction Expenses	17	9,362.00	83,779.38
(b)	Increase/(Decrease) in Inventory	18	(18,018.60)	(17,212.96)
(c)	Employee benefit expense	19	3,747.64	4,851.42
(d)	Finance Cost	20	16,527.39	19,954.74
(e)	Depreciation & Amortization Expense	8	1,268.75	754.27
(f)	Other Expenses	21	15,923.77	52,074.20
	<b>Total Expense</b>		<b>28,810.94</b>	<b>144,201.05</b>
<b>IV</b>	<b>PROFIT/(LOSS) BEFORE TAX</b>		5,017.10	(38,944.73)
	Less : Provision for Tax			
	Current Year		(820.17)	0.00
	Previous Year			
	AMT (Entitlement)		820.17	0.00
<b>V</b>	<b>PROFIT/(LOSS) AFTER TAX</b>		<b>5,017.10</b>	<b>(38,944.73)</b>
<b>VI</b>	<b>PROFIT/(LOSS) CARRIED FORWARD TO PARTNERS CAPITAL A/C</b>		<b>5,017.10</b>	<b>(38,944.73)</b>

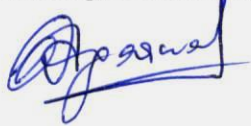
Significant accounting policies & Notes to Accounts

1 to 24

The notes referred to above form an integral part of the financial statements

IN TERMS OF OUR REPORT OF EVEN DATE

For S K Agrawal And Co Chartered Accountants LLP  
Chartered Accountants  
Firm Regn No. 306033E/E300272



**Vivek Agarwal**  
Partner  
Membership No. 301571

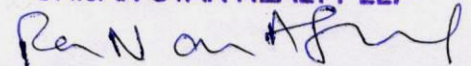
Place : Kolkata

Date :

27 OCT 2025

For SRIJAN STAR REALTY LLP

SRIJAN STAR REALTY LLP



Designated Partner / Authorised Signatory

**Ram Naresh Agarwal**

(DIN No. 00206076)

Designated Partner

SRIJAN STAR REALTY LLP

Designated Partner / Authorised Signatory

**Vimal Kumar Goel**

(DIN No. 00228162)

Designated Partner

**SRIJAN STAR REALTY LLP**

**LLPIN : AAD-1110**

**36/1A, ELGIN ROAD, KOLKATA-700 020**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS:**

**1 LLP OVERVIEW:**

Srijan Star Realty LLP was incorporated with Registrar of Companies on 26th December, 2014.

The contribution of partners- Srijan Realty Pvt Ltd and Star Projects and Infrastructure Pvt Ltd as agreed in Partnership Agreement dated 17th November,2014 and supplement to the Partnership Agreement dated 1st June,2016 is 75% and 25% respectively.

The LLP is primarily engaged in construction of residential complex at affordable rates.

**2 SIGNIFICANT ACCOUNTING POLICIES:**

**2.1 Basis of Preparation of Accounts**

(a) The LLP maintains its accounts on accrual basis following the historical cost convention in accordance with Indian Generally Accepted Accounting Principles under accrual method of accounting and as a going concern concept.

(b) The LLP falls under Level -IV entity as per Classification criteria determined by the Institute of Chartered Accountants of India (ICAI) and accordingly the accounts have been drawn in compliance to the Accounting Standards issued by ICAI to the extent applicable to such entities.

(c) The LLP had entered into Agreement and related power of attorney dated 29.08.2024 for Development of of land owned by us.

(d) Period of Financial Statement : Accounts has been prepared for the period from 1st April, 2024 to 31st March, 2025.

**2.2 Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

The management estimate for Fixed Assets has been changed during the financial year ended 2025. The company has revised the block of fixed assets to more accurately reflect the pattern in which the economic benefits of the assets are consumed. This adjustment resulted in change in depreciation rate of certain assets which also resulted in an increase/decrease in depreciation expense.

**2.3 Revenue Recognition**

(a) Revenue from the ongoing construction work is recognised under the Percentage of Completion(POC) method. The stage of completion under the POC method is measured on the basis of actual cost incurred to the estimated cost of project. Cost incurred includes Cost of Land ,Construction & development cost of project under execution subject to actual cost incurred being 25% or more of the total estimated cost of projects. The estimates including those of technical nature in respect of projected revenues, projected profits,projected costs, cost to complete & the foreseeable loss as reviewed periodically by the management and any effect of changes in estimates is recognised in the period as such changes are determined. Revenue is recognised by reference to the stage of completion as explained above, attributed to the work completed during the year.

**SRIJAN STAR REALTY LLP**

✓ *Ran Nan Afry*  
Designated Partner / Authorised Signatory

**SRIJAN STAR REALTY LLP**

*V.K.G*  
Designated Partner / Authorised Signatory



**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS:**

**2.4 Current versus Non-current Classification**

- (a) The LLP presents assets and liabilities in the balance sheet based on current/ non-current classification.
- (b) An asset is treated as current when it is:
- Expected to be realized or intended to be sold or consumed in normal operating cycle.
  - Held primarily for the purpose of trading
  - Expected to be realized within twelve months after the reporting period, or
  - Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period
- (c) All other assets are classified as non-current.
- (d) A liability is current when it is:
- It is expected to be settled in normal operating cycle
  - It is held primarily for the purpose of trading
  - It is due to be settled within twelve months after the reporting period, or
  - There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period
- (e) The LLP classifies all other liabilities as non-current.
- (f) Deferred tax assets and liabilities are classified as non-current assets and liabilities.

**2.5 Property, Plant and Equipments and Intangible Assets**

(a) Property, Plant and Equipments are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such assets beyond its previously assessed standard of performance. Gain or losses arising from derecognition of property, plant and equipment are measured as the difference between net disposal proceeds and the carrying amount of the assets and is recognised in the Statement of Profit & Loss when the asset is derognised .

(b) Depreciation is provided as per Schedule II of Companies Act 2013.

**2.6 Inventories**

Raw Material is carried out at cost or NRV whichever is lower.  
Construction Work-in-Progress is carried over at cost incurred.  
Cost is inclusive of direct expenses and allocated overheads net of incidental income.

**2.7 Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets is included as a part of cost of such asset. Qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to Profit & Loss account.

**2.8 Taxation**

Income Tax Expense is accounted for in accordance with AS-22 "Accounting for Taxes on Income" which includes current tax and deferred taxes. Deferred income tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences for earlier years. The LLP has not recorded any deferred tax assets during the relevant financial year in view of prudence.

**Alternate Minimum Tax:** AMT paid in a year is charged to the Statement of Profit and Loss as current tax. The LLP recognizes AMT credit available as an asset only to the extent there is convincing evidence that the LLP will pay normal income tax during the specified period, ie, the period for which AMT credit is allowed to be carried forward.

**SRIJAN STAR REALTY LLP**

*Ranjan Agrawal*  
Designated Partner / Authorised Signatory

**SRIJAN STAR REALTY LLP**



*Ranjan Agrawal*  
Designated Partner / Authorised Signatory

**SRIJAN STAR REALTY LLP**  
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**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS:**

**2.9 Provisions And Contingent Liabilities**

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

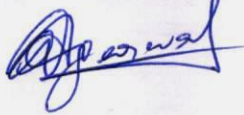
2.10 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

**For SRIJAN STAR REALTY LLP**

**For S K Agrawal And Co Chartered Accountants LLP**

**Firm's Registration No. 306033E/E300272**

**Chartered Accountants**



**Vivek Agarwal**

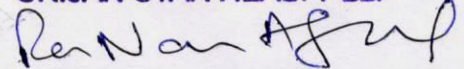
Partner

Membership No. 301571

Place : Kolkata

Date: **27 OCT 2020**

**SRIJAN STAR REALTY LLP**




Designated Partner / Authorised Signatory

**Ram Naresh Agarwal**

(DIN No. 00206676)

Designated Partner

**SRIJAN STAR REALTY LLP**



Designated Partner / Authorised Signatory

**Vimal Kumar Goel**

(DIN No. 00228162)

Designated Partner

**M/S. SRIJAN STAR REALTY LLP**  
**36/1A, ELGIN ROAD, KOLKATA-700 020**  
**LLPIN : AAD-1110**

Notes annexed to & forming part of the Statement of accounts as at 31st March, 2025

PARTICULARS	Profit Sharing Ratio	AS AT 31/03/2024	Capital introduced during the year	Withdrawals during the year	Profit/Loss for the F.Y 2024-25	AS AT 31/03/2025
<b>SCHEDULE - 3a</b>						
<b>(i) PARTNERS' CONTRIBUTION</b>						
Srijan Realty Pvt Ltd.(75%)	75.00%	75.00	-	-	-	75.00
Star Projects and Infrastructure Pvt Ltd (25%)	25.00%	25.00	-	-	-	25.00
	<b>100.00%</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>100.00</b>
<b>PARTICULARS</b>						
	Profit Sharing Ratio	AS AT 31/03/2023	Capital introduced during the year	Withdrawals during the year	Profit/Loss for the F.Y 2023-24	AS AT 31/03/2024
<b>SCHEDULE - 3a</b>						
<b>(i) PARTNERS' CONTRIBUTION</b>						
Srijan Realty Pvt Ltd.(75%)	75.00%	75.00	-	-	-	75.00
Star Projects and Infrastructure Pvt Ltd (25%)	25.00%	25.00	-	-	-	25.00
	<b>100.00%</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>100.00</b>
<b>PARTICULARS</b>						
	Profit Sharing Ratio	AS AT 31/03/2024	Capital introduced during the year	Withdrawals during the year	Interest paid	Profit/Loss for the F.Y 2024-25
<b>SCHEDULE - 3b</b>						
<b>(ii) PARTNERS' CURRENT ACCOUNT</b>						
Srijan Realty Pvt Ltd.(75%)	75%	156,001.26	74,275.99	99,275.99	12,317.78	3,762.82
Star Projects and Infrastructure Pvt Ltd (25%)	25%	17,834.04	10,212.26	12,912.26	1,497.43	1,254.27
	<b>100%</b>	<b>173,835.31</b>	<b>84,488.24</b>	<b>112,188.24</b>	<b>13,815.22</b>	<b>5,017.10</b>

PARTICULARS	Profit Sharing Ratio	AS AT 31/03/2023	Capital introduced during the year	Withdrawals during the year	Interest paid	Profit/Loss for the F.Y 2023-24
<b>SCHEDULE - 3b</b>						
<b>(ii) PARTNERS' CURRENT ACCOUNT</b>						
Srijan Realty Pvt Ltd.(75%)	75%	142,350.32	49,417.13	21,447.40	14,889.77	(29,208.55)
Star Projects and Infrastructure Pvt Ltd (25%)	25%	24,713.90	2,000.00	1,350.00	2,206.33	(9,736.18)
		<b>167,064.22</b>	<b>51,417.13</b>	<b>22,797.40</b>	<b>17,096.10</b>	<b>(38,944.73)</b>

**SRIJAN STAR REALTY LLP**  
*Debanan A...*  
 Designated Partner / Authorised Signatory

**SRIJAN STAR REALTY LLP**  
*K.G.*  
 Designated Partner / Authorised Signatory





**M/S. SRIJAN STAR REALTY LLP**  
**36/1A, ELGIN ROAD, KOLKATA-700 020**  
**LLPIN : AAD-1110**

**Notes annexed to & forming part of the Statement of accounts as at 31st March,2025**

PARTICULARS	(Amt in Thousands)	
	AS AT 31/03/2025	AS AT 31/03/2024
<b>NOTE 14:- OTHER CURRENT ASSETS</b>		
GST Appeal Fees	755.24	0.00
	<b>755.24</b>	<b>0.00</b>
<b>NOTE 15:- REVENUE FROM OPERATIONS</b>		
Revenue from sale of land, plots, constructed properties and other development activities	17,167.89	100,207.69
	<b>17,167.89</b>	<b>100,207.69</b>
<b>NOTE 16:- OTHER INCOME</b>		
Nomination & Cancellation Income	1,574.21	1,996.84
Interest Received	4,146.10	2,527.59
Provisions No Longer Required Written Back	7,604.63	0.00
Misc Income	3,335.20	524.19
	<b>16,660.15</b>	<b>5,048.62</b>
<b>NOTE 17:- CONSTRUCTION EXPENSES</b>		
Project Expenses	8,350.90	62,876.76
Sanction Fees	0.00	77.82
Freight Charges	39.98	130.44
Electricity Expenses	846.93	20,275.65
Consultancy Fees	107.42	403.40
Other Charges	16.77	15.32
	<b>9,362.00</b>	<b>83,779.38</b>
<b>NOTE 10:- Inventories</b>		
<b>Finished Stock</b>		
Finished Flats (Phase-I)	6,264.77	6,264.77
Finished Flats (Phase-II)	82,732.75	100,826.97
	<b>88,997.51</b>	<b>107,091.74</b>
<b>Work in Progress</b>		
Work in Progress for Phase III	86,940.06	53,971.30
Anubhoomi Work in Progress	3,144.06	0.00
Work in Progress for Phase IV	0.00	197.40
	<b>90,084.13</b>	<b>54,168.70</b>
<b>TOTAL</b>	<b>179,081.64</b>	<b>161,260.44</b>
<b>NOTE 18:- Increase/Decrease in Inventory</b>		
<b>Opening Inventory</b>		
Finished Goods	107,091.74	0.00
Work in Progress	54,168.70	144,047.48
	<b>161,260.44</b>	<b>144,047.48</b>
<b>Closing Inventory</b>		
Finished Goods	88,997.51	107,091.74
Work in Progress	90,084.13	54,168.70
	<b>179,081.64</b>	<b>161,260.44</b>
Add: Decrease in Inventory due to write off	197.40	0.00
	<b>179,279.04</b>	<b>161,260.44</b>
<b>Increase/Decrease in Inventory</b>	<b>-18,018.60</b>	<b>-17,212.96</b>

**SRIJAN STAR REALTY LLP**

*Renu Anand*  
 Designated Partner / Authorised Signatory

**SRIJAN STAR REALTY LLP**

*[Signature]*  
 Designated Partner / Authorised Signatory



**M/S. SRIJAN STAR REALTY LLP**  
**36/1A, ELGIN ROAD, KOLKATA-700 020**  
**LLPIN : AAD-1110**

Notes annexed to & forming part of the Statement of accounts as at 31st March,2025

PARTICULARS	(Amt in Thousands)	
	AS AT 31/03/2025	AS AT 31/03/2024
<b>NOTE 19:- Employee Benefit Expense</b>		
Salary & Wages	3,622.28	4,849.38
Staff Welfare	0.00	2.05
Employer Contribution to PF & ESI	125.36	0.00
	<b>3,747.64</b>	<b>4,851.42</b>
<b>NOTE 20:- Finance Cost</b>		
Interest Paid to Partner	13,815.22	17,096.10
Interest on Axis Bank OD	0.00	-
Interest paid on Unsecured loan	2,712.17	2,858.65
Loan Processing Charges	0.00	-
	<b>16,527.39</b>	<b>19,954.74</b>
<b>NOTE 21:- Other Expenses</b>		
Promotion & Marketing Expenses	12,915.98	14,647.95
Bank Charges	6.82	85.25
Brokerage	149.55	116.25
Computer Expenses	386.43	114.96
Penalties & Interests Charges	194.36	41.54
Repairs & Maintenance	643.10	543.96
Electricity Charges-Office	197.39	147.19
Miscellaneous Expense	57.69	358.43
Printing & Stationery	34.45	35.41
Telephone & Internet Expenses	33.04	83.39
Office Maintenance	76.34	31.14
Audit Fees	100.00	122.63
Professional, Legal & Consultancy Charges	253.90	351.75
Rent	717.39	642.36
Sundry Balance Written Off	12.20	15.99
Donation	0.00	15.00
Rates & Taxes	6.10	2.50
Construction Expense	0.00	34,576.56
Membership & Subscription Fees	139.05	141.95
	<b>15,623.77</b>	<b>52,074.20</b>

**SRIJAN STAR REALTY LLP**

*Ranjan Acharya*  
 Designated Partner / Authorised Signatory

**SRIJAN STAR REALTY LLP**

*V.K.G*  
 Designated Partner / Authorised Signatory



**M/S. SRIJAN STAR REALTY LLP**  
**36/1A, ELGIN ROAD, KOLKATA-700 020**  
**LLPIN : AAD-1110**

**Notes annexed to & forming part of the Statement of accounts as at 31st March, 2025**

**Note 8:-Property, Plant and Equipment and Intangible Assets**

Particulars	Property, plant and equipment							Total
	Computer & Softwares	Plant & Machinery	Office Equipment	Furniture & Fixture	Electrical Installations	Building	Vehicles	
<b>Gross block</b>								
Balance as at 1 April 2023	102,375	2,848,571	491,083	457,242	14,494	71,123	780,439	4,765,327
Additions/(Deletions) during the year	-	-	262,450	-	-	-	-	262,450
Balance as at 31 March 2024	102,375	2,848,571	753,533	457,242	14,494	71,123	780,439	5,027,777
Balance as at 1 April 2024	102,375	2,848,571	753,533	457,242	14,494	71,123	780,439	5,027,777
Additions during the year	27,261	10,910	157,964	321,221	-	-	954,259	1,471,614
Balance as at 31 March 2025	129,636	2,859,481	911,497	778,464	14,494	71,123	1,734,697	6,499,391
<b>Accumulated depreciation</b>								
Balance as at 1 April 2023	-	-	-	-	-	-	-	-
Depreciation/Amortisation for the year	40,950	427,286	93,346	45,724	1,449	28,449	117,066	754,270
Accumulated depreciation on disposals	-	-	-	-	-	-	-	-
Balance as at 31 March 2024	40,950	427,286	93,346	45,724	1,449	28,449	117,066	754,270
Balance as at 1 April 2024	40,950	427,286	93,346	45,724	1,449	28,449	117,066	754,270
Depreciation/Amortisation for the year	62,007	383,390	190,524	164,407	3,731	7,344	457,345	1,268,748
Accumulated depreciation on disposals	-	-	-	-	-	-	-	-
Balance as at 31 March 2025	102,957	810,675	283,870	210,132	5,180	35,793	574,411	2,023,018
<b>Net block</b>								
As at 31 March 2024	61,425	2,421,286	660,187	411,518	13,044	42,674	663,373	4,273,507
As at 31 March 2025	26,679	2,048,806	627,627	568,332	9,313	35,330	1,160,287	4,476,373

Note: It is not feasible to determine the historical value of all the assets accurately. Therefore, the Written Down Value (WDV) as on 01-04-2024 shall be considered as the historical value for the current accounting year for such assets.

**SRIJAN STAR REALTY LLP**

*Ranjan Agrawal*  
 Designated Partner / Authorised Signatory

**SRIJAN STAR REALTY LLP**

*V.K.G*  
 Designated Partner / Authorised Signatory



**M/S. SRIJAN STAR REALTY LLP**  
**36/1A, ELGIN ROAD, KOLKATA-700 020**  
**LLPIN : AAD-1110**

**Schedules annexed to & forming part of the Statement of accounts as at 31st March,2025**

**Note 22: Contingent Liabilities**

In the ordinary course of business, the Company may face claims and assertions by various parties. The Company assesses such claims and assertions and monitors the legal environment on an on-going basis with the assistance of external legal counsel, wherever necessary. The Company records a liability for any claims where a potential loss is probable and capable of being estimated and discloses such matters in its financial statements, if material. For potential losses that are considered possible, but not probable, the Company provides disclosure in the financial statements but does not record a liability in its accounts unless the loss becomes probable.

The following is a description of claims and assertions where a potential loss is possible, but not probable. The Company believes that none of the contingencies described below would have a material adverse effect on the Company's financial condition, results of operations or cash flows.

Particulars		(Amt in Thousands)	
		As at March 31, 2025	As at March 31, 2024
(a)	<b>Claims against the Company not acknowledged as debts</b>		
(i)	Income Tax matters under dispute /appeal filed with CIT(A)	1,465.87	1,465.87

**Note 23:**

During the year, due to accumulated Business Loss and other benefits if any, as computed in accordance with the provisions of Income Tax Act 1961, there is no Deferred Tax Liability. However, Deferred Tax Assets could be created but in absence of convincing evidences and virtual certainty for realization of such "deferred tax assets", against future taxable income and also in view of the prudent accounting policy, deferred tax asset has not been recognized.

**Note 24:**

As per the announcement issued by Institute of Chartered Accountants of India, the LLP qualifies for Micro, Small and Medium Sized(MSME) Entity. It has complied with Accounting Standards in so far as they are applicable to MSME Entities. The LLP is a Micro Entity and hence it is availing the exemption or relaxation available to it.

The LLP falls under the defined criteria of MSME entities and therefore the following standards are not applicable -

- AS 3 - Cash Flow Statements
- AS 17 - Segment Reporting
- AS 18- Related Parties Disclosures
- AS 20 - Earning per share
- AS 21 - Consolidated Financial Statements
- AS 23 - Accounting for Investments in Associates in Consolidated Financial Statements
- AS 24- Discontinuing Operations
- AS 25 - Interim Financial Reporting
- AS 27 - Financial Reporting of Interests in Joint Ventures.

**SRIJAN STAR REALTY LLP**

*Ranjan Agrawal*  
 Designated Partner / Authorised Signatory

**SRIJAN STAR REALTY LLP**

*V-K-G*  
 Designated Partner / Authorised Signatory

**S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP**

*Agarwal*  
 Designated Partner / Partner



**M/S. SRIJAN STAR REALTY LLP**

PAN : ACSFS1473R

ASST. YEAR : 2024-2025

**COMPUTATION OF INCOME TAX**

<b>PARTICULARS</b>	<b>AMOUNT (IN Rs.)</b>
<b>Income From Business / Profession</b>	
Profit/(Loss) as per Profit & Loss Account	5,017,098
Gross Total Income	5,017,098
<b>Rounded Off u/s 288A</b>	<b>5,017,100</b>
Less: Deduction under Chapter VI-A	5,017,100
<b>Taxable Income</b>	<b>-</b>
Less: Loss Adjusted	-
<b>Net Taxable Income</b>	<b>-</b>
Tax on above @ 30%	-
Add: Surcharge @ 12%	-
Add: Health and Education Cess @ 4%	-
<b>Tax Liability</b>	<b>-</b>
<b>Computation of Tax Liability U/s 115JB (AMT)</b>	
Net Taxable Income	-
Add: Exempted Income	5,017,100
Less: Unabsorbed Depreciation	754,271
<b>Book Profit Rounded off</b>	<b>4,262,829</b>
Tax on Above @ 18.5%	788,623
Add: Health and Education Cess @ 4%	31,545
<b>Tax Liability</b>	<b>820,168</b>
<b>Tax Liability (Being Tax on Total Income is Higher than Tax under AMT)</b>	<b>820,168</b>
Less : TDS	184,640
	635,528
Less : Advance Tax	-
<b>Tax Payable/ (Refundable)</b>	<b>635,528</b>
Add : Interest u/s 234A	-
Add : Interest u/s 234B	-
Add : Interest u/s 234C	32,092
<b>Tax Payable /( Refundable )</b>	<b>667,620</b>
Less : Self Assesment Tax 140A	-
<b>Net Tax Payable /( Refundable )</b>	<b>667,620</b>
	667,620
<b>Net Tax Payable /( Refundable ) R/o u/s 288E</b>	<b>667,620</b>
<b>AMT Credit</b>	<b>(820,168)</b>

**SRIJAN STAR REALTY LLP**  
*Ranana*  
 Designated Partner / Authorised Signatory

**SRIJAN STAR REALTY LLP**  
 Designated Partner / Authorised Signatory  
